

MINUTES
WOODBURY ECONOMIC DEVELOPMENT AUTHORITY
Wednesday, December 13, 2017

Pursuant to the due call and notice thereof, a regular meeting was duly held at the Woodbury City Hall, 8301 Valley Creek Road, on the 13th day of December 2017.

CALL TO ORDER

President Mary Giuliani Stephens called the meeting to order at 7:00 p.m.

ROLL CALL

Upon roll call the following were present: President Mary Giuliani Stephens, Andrea Date, Amy Scoggins, Julie Ohs, and Christopher Burns

Others Present: Mark Vierling, City Attorney; Mr. Clinton Gridley, Executive Director; and Karl Batalden, Housing and Economic Development Coordinator

CONSENT AGENDA

All items listed under the consent agenda are considered to be routine by the EDA Board and will be enacted by one motion and an affirmative vote by roll call of a majority of the members present. There will be no separate discussion of these items unless a Commissioner or citizen so requests, in which event, the items will be removed from the consent agenda and considered a separate subject of discussion by the Board.

Item A Approval of Minutes – January 25, 2017 EDA Meeting

Item B Approval of Year-End 2016 Financial Statements

President Stephens moved, seconded by Ms. Scoggins, to approve the Consent Agenda items.

Voting via voice:

Amy Scoggins – aye
Andrea Date – aye
Julie Ohs – aye
Christopher Burns – aye
President Stephens – aye

Absent: None

DISCUSSION

A. Approval of 2018 EDA Budget

Mr. Karl Batalden, Housing and Economic Development Coordinator explained that consistent with the discussions at the City Council's Budget Workshop in September 2017, staff proposed a 2018 EDA Budget that would include:

- \$78,300 of expenditures
 - \$50,000 for general consulting and project implementation
 - \$25,000 for marketing
 - \$3,300 for administration

Revenue Sources:

- \$60,800 in fund balance
- \$17,000 in investment income

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- \$500 LMCIT dividends

Mr. Batalden also noted that the fund balance comes from the EDA Fund, a special revenue fund that is separate from the City's General Fund.

Ms. Scoggins moved, seconded by Ms. Ohs,

To adopt the following resolution

RESOL NO. 17-03

**Resolution of the Economic Development Authority, In and For the City of
Woodbury, Minnesota Adopting the 2018 Economic Development Authority Budget**

Voting via voice:

Amy Scoggins – aye
Andrea Date – aye
Julie Ohs – aye
Christopher Burns – aye
Chair Stephens – aye

Absent: None

ADJOURNMENT

There being no further items to be brought before the EDA; President Stephens adjourned the meeting at 7:03 p.m.

Mary Giuliani Stephens

Approved by the Woodbury Economic Development Authority on January 24, 2018.